

ORDINANCE NO. 2976

AN ORDINANCE appropriating \$910,000 from unappropriated current expense fund balance for property acquisition at King County International Airport/Boeing Field, making provision for repayment of \$201,000 to the current expense fund and amending Ordinance No. 2544, Section 43 and 68 as amended.

BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

SECTION 1. There is hereby approved and adopted an appropriation of \$910,000 from unappropriated current expense fund balance for acquisition of properties at King County International Airport/Boeing Field to serve as sites for development of a Red Barn Air Park and for related support facilities.

SECTION 2. Of the total appropriation \$201,000 is a loan to be repaid to the current expense fund from airport operating revenues, as soon as sufficient funds are available, in addition to those required to meet budgeted operating expenses, to liquidate the existing liability.

SECTION 3. Ordinance No. 2544, Section 43, as amended, is hereby amended to read as follows:

From the current expense fund there is hereby appropriated to:

Special Program (~~(\$4,234,283)~~) \$5,144,283

SECTION 4. Ordinance No. 2544, Section 68, as amended, is hereby amended to read as follows:

Airport Construction Fund (~~(\$88,823)~~) \$998,823

INTRODUCED AND READ for the first time this 8th day of November, 1976.

PASSED this 15th day of November, 1976.

KING COUNTY COUNCIL
KING COUNTY, WASHINGTON

Mike Lowry
Chairman

ATTEST:

Renee G. Cline
Clerk of the Council

APPROVED this 18th day of November, 1976.

John Spellman
King County Executive